

State of New Jersey Department of Banking and Insurance Legislative and Regulatory Affairs PO Box 325 Trenton, NJ 08625-0325

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HOLLY C. BAKKE Commissioner

NOTICE OF HEARING ON MEDICAL MALPRACTICE REINSURANCE ASSOCIATION

The Department of Banking and Insurance is providing notice of a hearing to be held by the Department, pursuant to N.J.S.A.17:30D-8, for the purpose of determining whether there is readily available sufficient reinsurance for medical malpractice insurance in this State and whether the Medical Malpractice Reinsurance Association, authorized by N.J.S.A. 17:30D-1 et seq., should be reactivated solely to provide reinsurance to medical malpractice insurers in this State. The hearing will be held on Wednesday, August 6, 2003 at the David J. Goldberg Transportation Building, 1035 Parkway Ave., Ewing Twp., NJ. The hearing is scheduled to begin at 9:30 A.M. and conclude by 12:00 P.M. Interested parties may present oral comments related to the purpose of the hearing. The Department will only consider comments related to whether the Association should be reactivated to provide reinsurance to medical malpractice insurers. The Department reserves the right to limit oral comments in either time or number in order to complete the hearing within the scheduled time.

Persons wishing to comment should register with the Department's Office of Legislative and Regulatory Affairs on or before 12:00 P.M. Tuesday, August 5 by phoning (609) 984-3602 x50021, by fax to (609) 292-0896 or by email to legsregs@dobi.state.nj.us. If it is necessary to limit oral comments at the hearing, preference will be given to persons who timely notified the Department of their desire to comment, in order of receipt.

<u>7/24/03</u> Date <u>/s/ Douglas A. Wheeler</u> Douglas A. Wheeler Assistant Commissioner Legislative and Regulatory Affairs

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